

The American Recovery and Reinvestment Act: The Stimulus for the New Energy Economy

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America is embarking on the most dramatic economic restructuring the country has seen. Our economy--our very way of life--has been built on inexpensive and abundant fossil energy. The day when we could view our reliance on fossil energy as an unqualified good is gone. President Obama and the Congressional leadership have delivered on their promises to pursue an economy-wide transformation of America's energy system. Washington's leaders, now aligned with most state governors and foreign leaders, have focused on reducing America's climate-changing greenhouse gas emissions through expansion of renewable energy supplies, reduction in consumption of fossil fuels, and sequestration of greenhouse emissions that cannot be prevented. One of the most prominent implements of change is the American Recovery and Reinvestment Act, the most expensive and entrepreneurial stimulus bill ever signed into law.

In the New Energy Economy, every sector of our economy and society will be affected. Hundreds of billions of dollars will change hands. Legislative and policy initiatives will issue under the banners of "Green Jobs," "Cleantech," "Climate Protection," "Energy Independence," and "Infrastructure Reinvestment." At the heart of each will be plans to "decarbonize" our energy economy. Incentives for ventures based upon solar, biofuel, geothermal, wind, and hydro technologies have created a frenzy of interest. Early participants with innovative ideas will be rewarded for their ground-breaking ventures with grants, guarantees, and preferential tax treatment. Sonnenschein is uniquely situated to shepherd your contributions to the New Energy Economy from concept to market.

This is a new world, but it is one Sonnenschein knows--because we are helping make it happen. Sonnenschein's policy and legal professionals have been working with our technology, industry, finance, and advocacy clients to build the foundations of the New Energy Economy for more than a decade. Among us are the architects of greenhouse gas trading, pioneers in renewable energy project regulation and siting, chief strategists behind California and federal greenhouse gas regulation, and the intellectual property and venture capital counsel who have helped launch some of the most successful and prominent leaders in the New Energy Economy.

Sonnenschein's corporate, venture and technology practices consist of over 100 corporate and IP attorneys who work, on a daily basis, with venture investors, entrepreneurs and emerging growth companies across an array of technologies, including Cleantech and all forms of renewable energy. These attorneys consistently rank in the Top 10 nationally among all law firms for the total number of venture capital transactions.

Sonnenschein's energy and climate change professionals comprise the preeminent comprehensive energy practice. Individually, they participate in cutting-edge deals, lay the foundation for solid policy, and creatively maneuver the regulatory landscape; collectively, they are without equal. There is no aspect of the New Energy Economy with which we are not fully engaged. From precedent setting ocean wave energy projects in the

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Pacific and Gulf coasts to Capitol Hill lobbying on greenhouse gas regulation, clean natural gas transmission, electric vehicles, green building code development in post-Katrina New Orleans, algae and cellulosic biofuel technology in California, smart-grid strategies in the Northeast and Midwest, development of the country's largest PV array in Nevada, and carbon monetization strategies around the world--Sonnenschein professionals are working on these and dozens of other industry leading projects today.

Whether you need us to guide you through the options for your new venture, to assist you in having your voice heard on Capitol Hill, or to help you manage the regulatory obligations attendant to participation in this new world, Sonnenschein is here to assist you as you capitalize upon Federal and State project incentives, achieve your policy goals, and succeed as an emerging participant in the New Energy Economy. We are at the heart of the New Energy Economy, and are ready to help you seize the opportunities and shape the contours of the new industrial revolution that has already begun.

For further information on Sonnenschein's capabilities related to the New Energy Economy, please contact:

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